



**Media Release**  
**23 September 2009**

## **NU Energy secures \$10 million debt facility to finance further expansion**

Leading solar solutions company, NU Energy (NUE), has secured a \$10 million debt facility to drive growth over the coming year.

The facility places NU Energy in a very strong financial position at a time when the industry is poised for a new wave of growth – and when access to working capital is an important competitive advantage.

The current debt raising follows the two recent capital raisings the company has completed in November 2008 for \$6 million and \$5 million in April 2009.

NU Energy's majority shareholders, Cleantech Ventures and the Angeleno Group, were the primary participants in the capital raising.

Nu Energy Chief Executive Officer Simon Schauble said the latest financing round demonstrated strong support for the company's strategic growth plans.

"NU Energy is a leader in the solar industry in Australia and has secured ongoing funding to finance the future growth of the company. As one of the fastest growing solar companies in Australia the company is in a strong position to take advantage of the ongoing and significant growth opportunities," Mr Schauble said.

NU Energy is one of Australia's leading solar companies with significant capability in design, technology, installation and customer service. Based in Carrum Downs, Victoria, it supplies and installs solar hot water and solar PV systems nationally.

### **About NU Energy**

NU Energy is one of Australia's leading solar companies who, since 1985 have installed thousands of residential solar PV and solar hot water systems around Australia. With experience unrivalled by any competitor and a strong technical expertise with engineering, operations and customer service capability, the company has an Australia-wide network and the ability to manage large-scale rollouts.

An increasing number of Australians are making the switch to renewable energy to generate their own power through solar panels and other renewable energy technologies to reduce their energy consumption and power bills.

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For information on NU Energy visit <http://www.nuenergy.com.au>

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