

## **Media Release Statement**

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**Date of Release : Friday 24<sup>th</sup> July 2009**

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**Headline : The Hon. Peter Garrett MP monitors developments "First Hand"**

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### **About Oceanlinx**

Oceanlinx is a leading international company in the field of wave energy conversion. The company has developed proprietary technology for extracting energy from ocean waves and converting that energy into electricity, or to provide desalinated potable grade water from sea water.

Since 1997 Oceanlinx has designed and deployed wave energy systems to remain at the leading edge of marine renewable technology development.

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### **Technology Development**

The Hon. Peter Garrett AM, MP, Minister for the Environment, Heritage and the Arts, visited Oceanlinx at their Botany office in the heart of his electorate. Peter was seeking to learn first hand, the progress of Oceanlinx's technology development programme in the area of Wave Energy Conversion. Peter engaged with company investors, commercial partners and executives in detail on an array of topics.

Minister Garrett was most fascinated as Oceanlinx CEO Ali Baghaei elaborated on the technical advancements being made as a result of the experience gained by deploying the WEB prototype at Port Kembla (NSW, Australia).



"I always have great pleasure in discussing Oceanlinx's progress with Peter Garrett. He is a knowledgeable and passionate supporter of ours and the opportunity to talk policy and practice with Peter on a range of renewable energy topics was very informative" - said Ali Baghaei (Oceanlinx CEO)

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### **Project Financing**

Oceanlinx is seeking to attract potential investors in key international projects, with much of the interest coming from Europe and the US, along with some strategic investors and commercial partners in Australia.



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**Contact Us**

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**Thank you.**

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